

## **San Mateo Black River Oil Pipeline, LLC Announces Binding Open Season**

**May 8, 2018**

Dallas, Texas, May 8, 2018 – San Mateo Black River Oil Pipeline, LLC (“San Mateo”), a wholly-owned subsidiary of San Mateo Midstream, LLC, today announced its binding open season to gauge shipper interest in committed crude oil interstate transportation service on the Rustler Breaks Pipeline Project (the “Project”), a proposed approximately 17-mile, 10-inch diameter crude petroleum gathering and transportation system to be constructed and operated by San Mateo from certain points of origin in Eddy County, New Mexico to an interconnect with Plains Pipeline, L.P. in Eddy County, New Mexico.

This open season provides an opportunity for shippers to support the Project by making acreage dedications and volume commitments for priority (firm) service, or acreage dedications for non-firm committed service, thereby becoming committed shippers for the term of their transportation services agreements. The final volume of capacity for both committed and uncommitted service on the Project will be determined by San Mateo in part based on the results of this open season.

The binding open season will begin May 9, 2018 at 8:00 a.m. Central Time, and will end on June 8, 2018 at 5:00 p.m. Central Time. For more information about the Project and the open season documents, please visit [www.sanmateomidstream.com](http://www.sanmateomidstream.com) or contact Corey Lothamer, Vice President of Business Development, at (972) 371-5203 or [info@sanmateomidstream.com](mailto:info@sanmateomidstream.com).

### **About San Mateo Midstream, LLC**

San Mateo Midstream, LLC is a strategic joint venture formed in February 2017 by a subsidiary of Matador Resources Company (NYSE: MTDR) and a subsidiary of Five Point Energy LLC. San Mateo Midstream provides an all-inclusive approach to midstream services for the three main product streams produced by oil and natural gas activities, including salt water gathering and disposal services, natural gas gathering, compression, treating and processing services, and oil gathering, transportation and blending services. San Mateo Midstream owns and operates oil, natural gas and water gathering and transportation systems in Eddy County, New Mexico and Loving County, Texas, the Black River Processing Plant in Eddy County, New Mexico with a designed inlet capacity of 260 million cubic feet of natural gas per day and six commercial salt water disposal wells in Eddy County, New Mexico and Loving County, Texas. San Mateo Midstream serves as one of the primary midstream solutions for multiple customers across the northern Delaware Basin, including its anchor customer Matador Resources Company.

### **Contact Information**

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